

The background is a vibrant orange with a diagonal cutout revealing a collage of images. At the top left, a hand is shown with a glowing blue fingerprint being scanned by a device. Below this, a woman in a white lab coat and safety glasses is working in a laboratory. To her right, a man with a beard and safety glasses is also in a lab setting. In the bottom right, a woman is smiling and looking towards the right. The overall theme is innovation and technology.

MAVEN

Investing in Innovation

A portfolio focused on
entrepreneurialism and
innovation

The Maven VCTs back ambitious, growth focused UK companies across many of the country's most vibrant sectors.

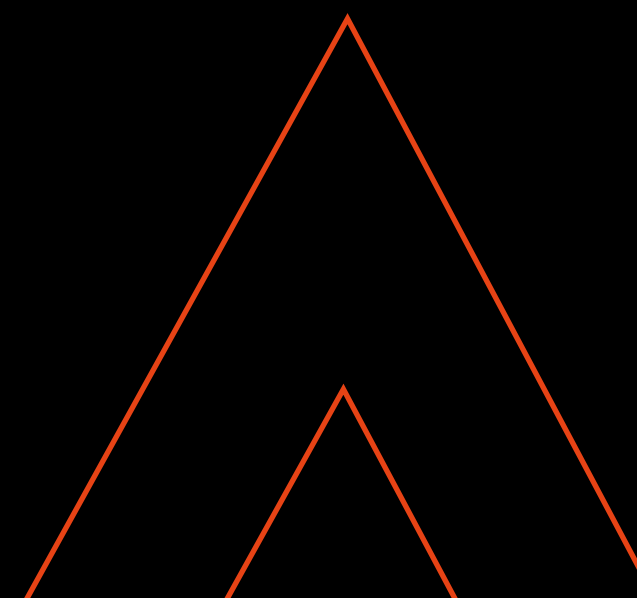
The Maven VCT portfolios are highly diversified and invested in dynamic private companies which typically provide products or services that address defined markets or have a sector disruptive business model that is likely to have a significant impact on its market, and will often have proprietary technology or intellectual property.

We have created this brochure to help you learn more about some of the entrepreneurial businesses that the Maven VCTs are currently invested in.



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BLACKDOT SOLUTIONS

THE COMPANY

Cambridge-based Blackdot Solutions is a provider of advanced intelligence and investigations software. Founded in 2013, Blackdot has developed Videris, a powerful SaaS platform designed to revolutionise how organisations gather, analyse and visualise data from public and proprietary sources. Trusted by a growing international client base including government, law enforcement and large corporates, Videris empowers users to conduct secure investigations quickly and efficiently, enabling threat identification, risk mitigation and regulatory compliance.

Operating within the rapidly growing Open Source Intelligence (OSINT) market, Blackdot is well positioned to capitalise on increasing demand for advanced data analysis and compliance tools, driven by heightened regulatory scrutiny and a growing focus on risk management.

WHY WE INVESTED

- Attractive growth market
- Key strategic partnerships and blue chip client base
- Sector experiencing significant M&A activity
- Experienced management team
- Impressive revenue growth

SECTOR	REGTECH
LOCATION	CAMBRIDGE
YEAR OF INVESTMENT	2025
WEBSITE	BLACKDOTSOLUTIONS.COM



BRIGHT NETWORK

THE COMPANY

Bright Network is a technology platform that analyses millions of behavioural and psychometric data points to enable employers to identify and recruit high quality graduates and young professionals from all socio economic and ethnic backgrounds.

With over 700,000 of the UK's brightest graduates on its books, Bright Network creates personalised experiences, targeted advice and relevant career recommendations for its members, whilst providing an innovative end to end recruitment solution for employers.

WHY WE INVESTED

- Management team with extensive sector experience
- Track record of growth in revenues
- Low churn and good customer pipeline
- Core products proven in the marketplace
- Clear and credible business strategy
- Blue chip client base

SECTOR	RECRUITMENT SERVICES
LOCATION	LONDON
DATE OF INVESTMENT	JULY 2018
WEBSITE	BRIGHTNETWORK.CO.UK



BRIGHT
NETWORK

BIOASCENT

THE COMPANY

BioAscent is a leading provider of integrated drug discovery services. It assists clients during the discovery phase to help identify potential drug candidates for preclinical trials, testing the interaction of a drug against over 1.5 million chemical compounds and providing a detailed profile of the absorption, distribution, metabolism, toxicity and charactersitics of a drug.

BioAscent operates from a state of the art R&D facility near Glasgow, working with global pharmaceutical clients from assay development through to preclinical and clinical candidates across all biological target classes and major therapeutic indications. The business offers a cost effective alternative to maintaining in-house facilities for larger Tier 1 pharmaceutical and biotechnology companies.

WHY WE INVESTED

- High barriers to entry
- An established leading provider
- Attractive high growth market with robust underlying drivers
- Impressive annual recurring revenue growth
- Sector experiencing significant M&A activity

SECTOR	BIOTECH
LOCATION	NORTH LANARKSHIRE
DATE OF INVESTMENT	JUNE 2018
WEBSITE	BIOASCENT.COM





THE COMPANY

CYSIAM is a cyber intelligence specialist offering world leading expertise in offensive security and critical incident response for governments, the military, and the private sector. The business provides a range of niche cyber defence services and consultancy from diagnosis and threat identification, through to a wraparound managed service to mitigate against the risks that cyber incidents pose to critical systems and data.

CYSIAM operates at the cutting edge of technical cyber expertise and its proposition is enhanced by the project delivery and operational support experience of its senior team who have backgrounds in central government, military intelligence, and law enforcement.

WHY WE INVESTED

- Management team with extensive sector experience
- Profitable business with consistent revenue growth
- High quality client base
- Large addressable market with robust underlying drivers
- High barriers to entry

SECTOR	CYBER SECURITY
LOCATION	BUCKINGHAMSHIRE
YEAR OF INVESTMENT	2022
WEBSITE	CYSIAM.COM



HORIZON TECHNOLOGIES

THE COMPANY

Horizon Technologies is a leading manufacturer of airborne signals intelligence systems for Intelligence, Surveillance, and Reconnaissance purposes. Its applications are being used by a number of large corporations, government agencies and government backed bodies, including the UK Ministry of Defence, the National Maritime Information Centre and NATO.

Horizon's flagship technology, Amber™, uses a proprietary method of geolocation and fingerprinting of radio frequency signals to locate and track shipping worldwide. This has significant appeal for shipping companies and insurers, helping them ensure regulatory compliance and implement better route planning to optimise fuel efficiency and keep shipping away from high-risk areas. Horizon's solutions are also being used by defence companies and government agencies in identifying illegal maritime activity such as piracy, smuggling, illegal fishing and terrorism.

WHY WE INVESTED

- Large addressable market with robust underlying drivers
- Significant opportunities to grow revenues
- Existing business of scale with established track record
- Extensive technology suite and low overhead base

SECTOR	NICHE MANUFACTURING
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LOCATION	LONDON
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YEAR OF INVESTMENT	2021
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WEBSITE	HORIZONTECHNOLOGIES.EU
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LIFTANGO

THE COMPANY

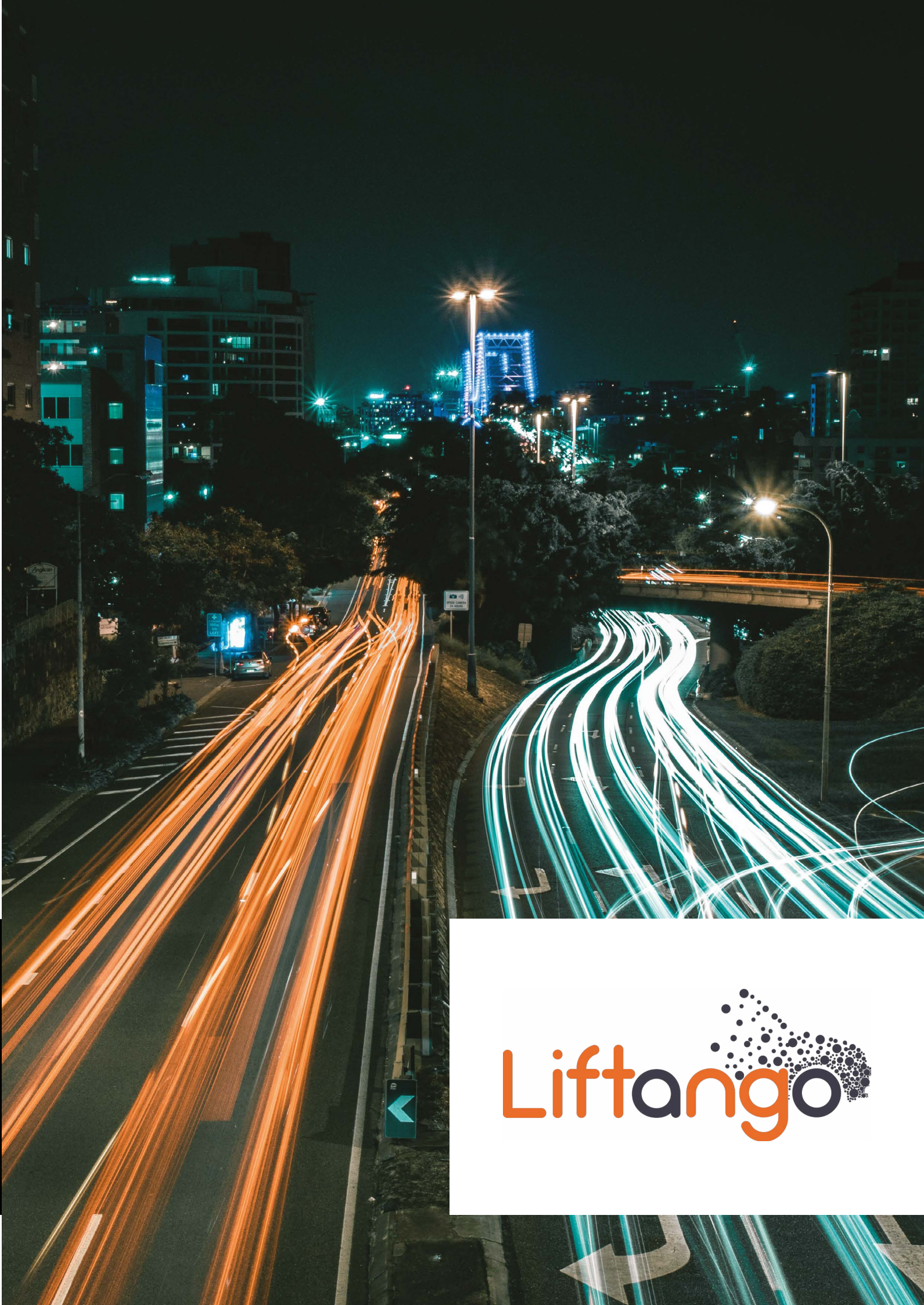
Liftango provides a B2B2C Demand-Responsive Transport platform for governments, transport authorities, operators, and corporations to implement public and private transport networks globally. Its cloud based On-Demand Bus technology platform enables operators to create a personalised service whilst optimising vehicle scheduling and routing to improve efficiency and reduce carbon emissions.

The company’s carpool application helps larger employers and institutions internally match drivers and passengers in real-time, enabling them to offer its employees a viable way to reduce personal vehicle use. This helps tackle parking congestion and creates a safe and convenient shared transport experience to and from offices or campuses. Liftango holds major contracts with multinational clients including Tesla, Unilever and Nike.

WHY WE INVESTED

- Blue chip client base
- Attractive growth market with robust underlying drivers
- Limited competition
- IP protected technology
- Strong ESG credentials

SECTOR	TRAVELTECH
LOCATION	EDINBURGH
YEAR OF INVESTMENT	2022
WEBSITE	LIFTANGO.COM



MANUFACTURE 2030

THE COMPANY

Manufacture 2030 (M2030) is a ClimateTech software specialist supporting some of the world's largest manufacturing companies in achieving their carbon reduction goals across the supply chain.

Its scalable SaaS platform and advisory services equip suppliers with the tools and best practice information required to reduce their environmental footprint. The software enables more sustainable procurement and cost reduction through data-driven action plans targeting waste separation, water use and emissions.

Operating in a fast-growing market, M2030 is playing a key role in helping manufacturers and their suppliers align with climate targets set by global institutions and governments.

WHY WE INVESTED

- Strong recurring revenues
- Low customer churn
- Diverse customer base
- Robust ESG credentials
- Clear and credible growth strategy

SECTOR	CLIMATE TECH
LOCATION	OXFORD
YEAR OF INVESTMENT	2023
WEBSITE	MANUFACTURE2030.COM



MANUFACTURE
 **2030**

MCKENZIE INTELLIGENCE SERVICES

THE COMPANY

McKenzie Intelligence Services (MIS) has developed a cutting-edge geospatial analytics platform that offers fully automated claims management and risk exposure solutions for the global insurance sector, particularly in relation to catastrophic events.

Its flagship product, Global Events Observer (GEO), combines real time data, machine learning and expert analysis to generate actionable insights within 24 hours of major incidents such as hurricanes or wildfires. This technology enables underwriters to make faster and more accurate decisions following global disasters.

WHY WE INVESTED

- High barriers to entry
- Key strategic partnerships
- Sector-experienced management team
- Attractive market fundamentals

SECTOR	INSURTECH
LOCATION	LONDON
YEAR OF INVESTMENT	2023
WEBSITE	MCKENZIEINTELLIGENCE.COM



NANO INTERACTIVE

THE COMPANY

Nano is an award winning Adtech platform that connects advertisers to relevant users at the moment that they are most receptive to the marketing message, harnessing the power of live intent signals such as search queries. Its technology uses next generation contextual analysis that can understand the underlying meaning, sentiment and emotion of content and advanced machine learning capabilities to better target users at their moment of intent.

Nano's technology is built to help businesses deliver advertising campaigns in a 'cookieless' environment where there are no personal identifiers. This allows brands to connect with their audience across the entire open web without IDs or any other proxy for identification, extending the reach of campaigns and ensuring that they are highly relevant.

WHY WE INVESTED

- Management team with extensive sector experience
- Large addressable market with robust underlying drivers
- Track record of growth in revenues
- Strong customer pipeline
- Blue chip client base

SECTOR	ADTECH
LOCATION	LONDON
DATE OF INVESTMENT	NOVEMBER 2020
WEBSITE	NANOINTERACTIVE.COM



PURA

THE COMPANY

Pura is a fast-growing baby care brand offering a range of eco-friendly, competitively priced products including 100% plastic free wipes and nappies.

Launched in 2020, this B-Corp certified business has grown rapidly, offering consumers an attractive alternative to traditional baby care brands through its focus on sustainability, product quality and ethical marketing. Pura's innovative products and agile brand identity appeal to modern parents seeking environmentally responsible options.

WHY WE INVESTED

- Experienced and balanced management team
- High quality, sustainable product range
- International sales channels
- Strong barriers to entry
- Large total addressable market
- Outstanding ESG credentials

SECTOR CONSUMER (BABY PRODUCTS)

LOCATION CHESHIRE

YEAR OF INVESTMENT 2022

WEBSITE MYPURA.COM



pura.



THE COMPANY

Rockar is a leading global automotive e-commerce platform, which enables major automotive manufacturers to sell direct to customers. Its flexible microservices solution can be tailored for specific projects and integrated with existing systems to suit the manufacturers needs and business objectives.

Rockar’s technology simplifies the buying process for new vehicles, digitising the retail experience for customers to enable them to do everything they could do through a dealership but from the comfort of their own home. Rockar’s innovative platform has been utilised by a range of global manufacturers including Hyundai, Ford, Mitsubishi and Jaguar Land Rover.

WHY WE INVESTED

- Large addressable market with robust underlying drivers
- Disruptive offering serving clear market need
- Proven technology
- Future sales visibility

SECTOR	E-COMMERCE SOFTWARE
LOCATION	YORK
DATE OF INVESTMENT	NOVEMBER 2016
WEBSITE	ROCKARTECH.COM



RISKSMART

THE COMPANY

RiskSmart is a RegTech company founded by former risk managers to simplify and centralise governance, risk and compliance (GRC) for modern organisations. Frustrated by outdated tools and manual processes, its founders developed a streamlined, user friendly SaaS platform.

The system reduces spreadsheet dependency and boosts productivity by over 80% and has quickly gained traction among highly regulated sectors. Its notable clients include Allica Bank, ASOS, PensionBee and Rightmove.

WHY WE INVESTED

- Strong commercial momentum
- Scalable and secure SaaS model
- Committed and experienced leadership
- Clearly differentiated market proposition
- Sector with robust M&A activity

SECTOR	REGTECH
LOCATION	MANCHESTER
YEAR OF INVESTMENT	2025
WEBSITE	RISKSMART.COM



RiskSmart

SUMMIZE

THE COMPANY

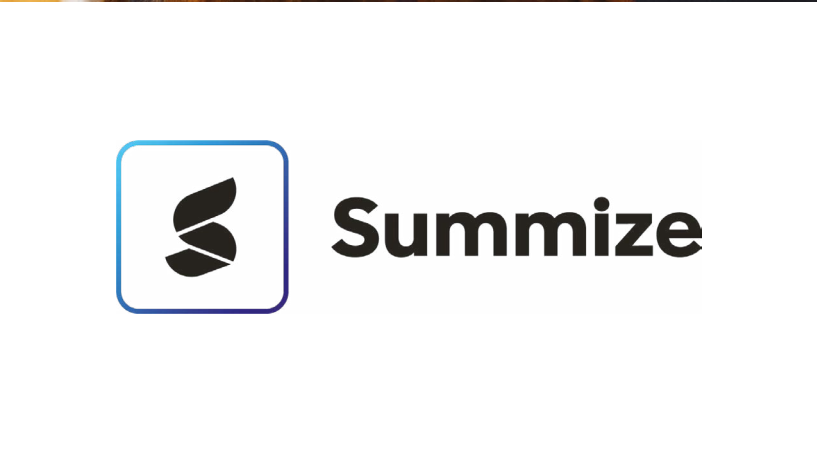
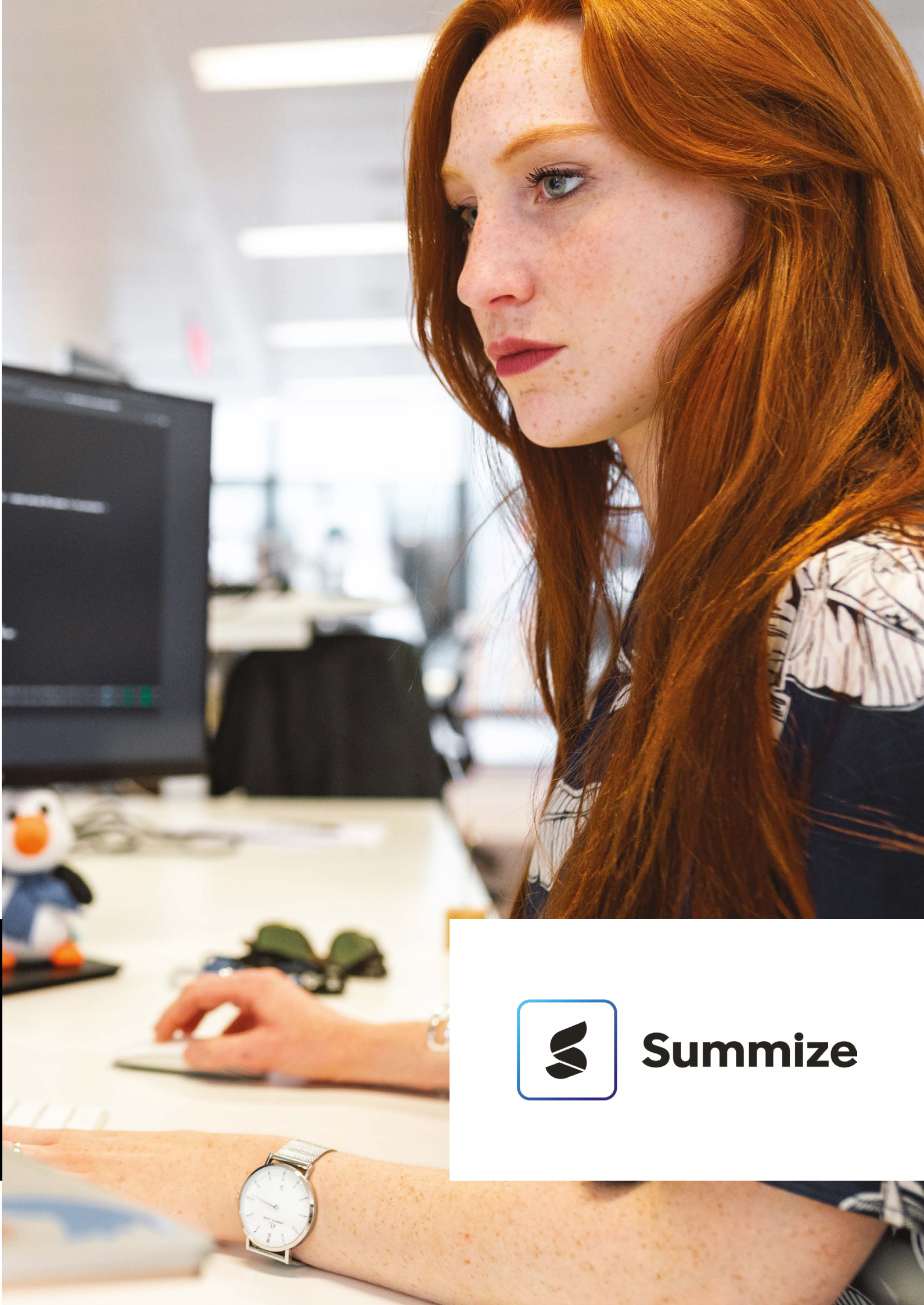
Summize is the developer of an AI-powered contract lifecycle management platform, purpose built for legal teams and departments. The tool aims to simplify and accelerate the entire contract lifecycle, from creation to review, helping businesses manage risks and obligations more effectively.

The cloud-based software integrates with Microsoft Word, Teams, Slack and DocuSign, facilitating seamless collaboration between legal and commercial stakeholders. Clients include Fujifilm, Vodafone, NCC Group and MoonPig.

WHY WE INVESTED

- Large and growing addressable market
- Strong management with deep sector experience
- Global sales potential
- Unique product and value proposition
- Clear and credible strategic direction

SECTOR	SOFTWARE (LEGAL)
LOCATION	MANCHESTER
YEAR OF INVESTMENT	2022
WEBSITE	SUMMIZE.COM



WATERBEAR

THE COMPANY

WaterBear is a provider of private colleges which offers undergraduate and postgraduate art degrees across the creative industries. Maven invested when the business was a start-up, backing two high calibre veterans of the music education industry. The business opened its first college in Brighton in 2018 and in 2023 will open its second college in Sheffield.

WaterBear is revolutionising outdated teaching methods for music and has developed a syllabus, that combines online and onsite learning, tailored for today's musicians, artists and industry professionals. WaterBear offers courses across the full spectrum of music, including song writing, audio production, electronic music, performance and enterprise/business.

WHY WE INVESTED

- Management team that has grown and exited another business in the sector
- Innovative offering
- Strong market drivers
- Attractive revenue model

SECTOR	EDUCATION
LOCATION	BRIGHTON
DATE OF INVESTMENT	APRIL 2018
WEBSITE	WATERBEAR.ORG.UK



THE MAVEN VCT PRIVATE COMPANY PORTFOLIO

Adimo
Alderley Lighthouse Labs
AMufacture
Automated Analytics
BioAscent
Biorelate
Blackdot Solutions
Bright Network
Bud Systems
Cat Tech International
Connected Data
Coniq
CYSIAM
Delio
DiffusionData
Digilytics AI
DPP
ebb3
Filtered Technologies
Fixtuur
Fodabox
GEN inCode
Growth Capital Ventures
Guru Systems
HCS Control Systems
Hive HR
Horizon Technologies
Hublsoft
iAM Compliant
iPac

AdTech
BioTech
Niche Manufacturing
MarTech
BioTech
BioTech
Intelligence Software
Recruitment Services
EdTech
Niche Industrial Services
FinTech
RetailTech
Cyber Security
FinTech
Data Acceleration
FinTech
Maintenance Contractor
Accelerated Computing Solutions
EdTech
Augmented Reality
E-commerce
Scientific Technology
FinTech
EnergyTech
Energy Services
Human Resources Software
Niche Manufacturing
Data Analytics
Compliance Software
Manufacturing

Glasgow
 Cheshire
 Hampshire
 Doncaster
 Lanarkshire
 Manchester
 Cambridge
 London
 Bristol
 Lincolnshire
 Nottingham
 London
 Milton Keynes
 Cardiff
 London
 London
 Southampton
 Cheshire
 London
 Manchester
 London
 Oxford
 Durham
 London
 Glenrothes
 Newcastle
 London
 York
 Cheshire
 Gateshead

Kani Payments
Laverock Therapeutics
Liftango
Manufacture 2030
Martel Instruments
Metrion Biosciences
MIS
Nano Interactive
Northrow
Optimize
ORCHA
Plyable
Precursive
Pura
Relative Insight
PowerPhotonic
RevLifter
RiskSmart
Rockar
RwHealth
Sensoteq
Snappy Shopper
Summize
TC Communications
VCG Group
WaterBear
Whiterock Group
XR Games
Zinc Systems
Zing

FinTech
BioTech
TravelTech
ClimateTech
Niche Manufacturing
BioTech
InsurTech
AdTech
Compliance Software
TravelTech
HealthTech
Niche Manufacturing
Resource Management Software
Baby Care Products
MarTech
Optical Engineering
AdTech
RegTech
E-commerce Software
HealthTech
Niche Manufacturing
RetailTech
Digital Contracting Software
Digital Marketing
IT & Telecoms
Education
Virtual Asset Management Software
Video Game Development
Crisis Management Software
Cloud Communications

Newcastle
 Stevenage
 London
 Oxford
 Durham
 Cambridge
 London
 London
 London
 Newcastle
 Warrington
 Oxford
 London
 Cheshire
 London
 Fife
 London
 Manchester
 York
 London
 Belfast
 Dundee
 Manchester
 London
 Stockport
 Brighton
 Aberdeen
 Leeds
 Kent
 London

*The Maven VCTs also actively invests in selected AIM quoted companies, helping to maximise sector and asset diversification as well as spreading investment risk. With the inclusion of AIM investments, the Maven VCT portfolio has exposure to over 90 early-stage companies.



MAVEN

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