MAVEN

Investing in Innovation

The Maven VCT Portfolios

The Maven VCTs back ambitious, growth focused UK companies across the country's most vibrant sectors.

The Maven VCT portfolios are highly diversified and invested in dynamic private companies which typically provide products or services that address defined markets or have a sector disruptive business model that is likely to have a significant impact on its market, and will often have proprietary technology or intellectual property.

We have created this brochure to help you learn more about some of the entrepreneurial businesses that the Maven VCTs are currently invested in.

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BLACKDOT SOLUTONS

THE COMPANY

Cambridge-based Blackdot Solutions is a provider of advanced intelligence and investigations software. Founded in 2013, Blackdot has developed Videris, a powerful SaaS platform designed to revolutionise how organisations gather, analyse and visualise data from public and proprietary sources. Trusted by a growing international client base including government, law enforcement and large corporates, Videris empowers users to conduct secure investigations quickly and efficiently, enabling threat identification, risk mitigation and regulatory compliance.

Operating within the rapidly growing Open Source Intelligence (OSINT) market, Blackdot is well positioned to capitalise on increasing demand for advanced data analysis and compliance tools, driven by heightened regulatory scrutiny and a growing focus on risk management.

WHY WE INVESTED

- Attractive growth market
- Key strategic partnerships and blue chip client base
- Sector experiencing significant M&A activity
- Experienced management team
- Impressive revenue growth

SECTOR	REGTECH
LOCATION	CAMBRIDGE
YEAR OF INVESTMENT	2025
WEBSITE	BLACKDOTSOLUTIONS.COM

BRIGHT NETWORK

THE COMPANY

Bright Network is a technology platform that analyses millions of behavioural and psychometric data points to enable employers to identity and recruit high quality graduates and young professionals from all socio economic and ethnic backgrounds.

With over 700,000 of the UK's brightest graduates on its books, Bright Network creates personalised experiences, targeted advice and relevant career recommendations for its members, whilst providing an innovative end to end recruitment solution for employers.

WHY WE INVESTED

- Management team with extensive sector experience
- Track record of growth in revenues
- Low churn and good customer pipeline
- Core products proven in the marketplace
- Clear and credible business strategy
- Blue chip client base

SECTOR	RECRUITMENT SERVICES
LOCATION	LONDON
DATE OF INVESTMENT	JULY 2018
WEBSITE	BRIGHTNETWORK.CO.UK

BIOASCENT

THE COMPANY

BioAscent is a leading provider of integrated drug discovery services. It assists clients during the discovery phase to help identify potential drug candidates for preclinical trials, testing the interaction of a drug against over 1.5 million chemical compounds and providing a detailed profile of the absorption, distribution, metabolism, toxicity and charactersitics of a drug.

BioAscent operates from a state of the art R&D facility near Glasgow, working with global pharmaceutical clients from assay development through to preclinical and clinical candidates across all biological target classes and major therapeutic indications. The business offers a cost effective alternative to maintaining in-house facilities for larger Tier 1 pharmaceutical and biotechnology companies.

WHY WE INVESTED

- High barriers to entry
- An established leading provider
- Attractive high growth market with robust underlying drivers
- Impressive annual recurring revenue growth
- Sector experiencing significant M&A activity

SECTOR	BIOTECH
LOCATION	NORTH LANARKSHIRE
DATE OF INVESTMENT	JUNE 2018
WEBSITE	BIOASCENT.COM

CYSIAM

THE COMPANY

CYSIAM is a cyber intelligence specialist offering world leading expertise in offensive security and critical incident response for governments, the military, and the private sector. The business provides a range of niche cyber defence services and consultancy from diagnosis and threat identification, through to a wraparound managed service to mitigate against the risks that cyber incidents pose to critical systems and data.

CYSIAM operates at the cutting edge of technical cyber expertise and its proposition is enhanced by the project delivery and operational support experience of its senior team who have backgrounds in central government, military intelligence, and law enforcement.

WHY WE INVESTED

- Management team with extensive sector experience
- Profitable business with consistent revenue growth
- High quality client base
- Large addressable market with robust underlying drivers
- High barriers to entry

SECTOR	CYBER SECURITY
LOCATION	BUCKINGHAMSHIRE
YEAR OF INVESTMENT	2022
WEBSITE	CYSIAM.COM

HORIZON TECHNOLOGIES

THE COMPANY

Horizon Technologies is a leading manufacturer of airborne signals intelligence systems for Intelligence, Surveillance, and Reconnaissance purposes. Its applications are being used by a number of large corporations, government agencies and government backed bodies, including the UK Ministry of Defence, the National Maritime Information Centre and NATO.

Horizon's flagship technology, Amber™, uses a proprietary method of geolocation and fingerprinting of radio frequency signals to locate and track shipping worldwide. This has significant appeal for shipping companies and insurers, helping them ensure regulatory compliance and implement better route planning to optimise fuel efficiency and keep shipping away from high-risk areas. Horizon's solutions are also being used by defence companies and government agencies in identifying illegal maritime activity such as piracy, smuggling, illegal fishing and terrorism.

WHY WE INVESTED

- Large addressable market with robust underlying drivers
- Significant opportunities to grow revenues
- Existing business of scale with established track record
- Extensive technology suite and low overhead base

SECTOR	NICHE MANUFACTURING
LOCATION	LONDON
YEAR OF INVESTMENT	2021
WEBSITE	HORIZONTECHNOLOGIES.EU

LIFTANGO

THE COMPANY

Liftango provides a B2B2C Demand-Responsive Transport platform for governments, transport authorities, operators, and corporations to implement public and private transport networks globally. Its cloud based On-Demand Bus technology platform enables operators to create a personalised service whilst optimising vehicle scheduling and routing to improve efficiency and reduce carbon emissions.

The company's carpool application helps larger employers and institutions internally match drivers and passengers in real-time, enabling them to offer its employees a viable way to reduce personal vehicle use. This helps tackle parking congestion and creates a safe and convenient shared transport experience to and from offices or campuses. Liftango holds major contracts with multinational clients including Tesla, Unilever and Nike.

WHY WE INVESTED

- Blue chip client base
- Attractive growth market with robust underlying drivers
- Limited competition
- IP protected technology
- Strong ESG credentials

SECTOR	TRAVELTECH
LOCATION	EDINBURGH
YEAR OF INVESTMENT	2022
WEBSITE	LIFTANGO.COM

MCKENZIE INTELLIGENCE SERVICES

THE COMPANY

McKenzie Intelligence Services (MIS) has developed a cutting-edge geospatial analytics platform that offers fully automated claims management and risk exposure solutions for the global insurance sector, particularly in relation to catastrophic events.

Its flagship product, Global Events Observer (GEO), combines real time data, machine learning and expert analysis to generate actionable insights within 24 hours of major incidents such as hurricanes or wildfires. This technology enables underwriters to make faster and more accurate decisions following global disasters.

WHY WE INVESTED

- High barriers to entry
- Key strategic partnerships
- Sector-experienced management team
- Attractive market fundamentals

SECTOR	INSURTECH
LOCATION	LONDON
YEAR OF INVESTMENT	2023
WEBSITE	MCKENZIEINTELLIGENCE.COM

NANO INTERACTIVE

THE COMPANY

Nano is an award winning Adtech platform that connects advertisers to relevant users at the moment that they are most receptive to the marketing message, harnessing the power of live intent signals such as search queiries. Its technology uses next generation contextual analysis that can understand the underlying meaning, sentiment and emotion of content and advanced machine learning capabilities to better target users at their moment of intent.

Nano's technology is built to help businesses deliver advertising campaigns in a 'cookieless' environment where there are no personal identifiers. This allows brands to connect with their audience across the entire open web without IDs or any other proxy for identification, extending the reach of campaigns and ensuring that they are highly relevant.

WHY WE INVESTED

- Management team with extensive sector experience
- Large addressable market with robust underlying drivers
- Track record of growth in revenues
- Strong customer pipeline
- Blue chip client base

SECTOR	ADTECH
LOCATION	LONDON
DATE OF INVESTMENT	NOVEMBER 2020
WEBSITE	NANOINTERACTIVE.COM

PURA

THE COMPANY

Pura is a fast-growing baby care brand offering a range of eco-friendly, competitively priced products including 100% plastic free wipes and nappies.

Launched in 2020, this B-Corp certified business has grown rapidly, offering consumers an attractive alternative to traditional baby care brands through its focus on sustainability, product quality and ethical marketing. Pura's innovative products and agile brand identity appeal to modern parents seeking environmentally responsible options.

WHY WE INVESTED

- Experienced and balanced management team
- High quality, sustainable product range
- International sales channels
- Strong barriers to entry
- Large total addressable market
- Outstanding ESG credentials

SECTOR	CONSUMER (BABY PRODUCTS)
LOCATION	CHESHIRE
YEAR OF INVESTMENT	2022
WEBSITE	MYPURA.COM

ROCKAR

THE COMPANY

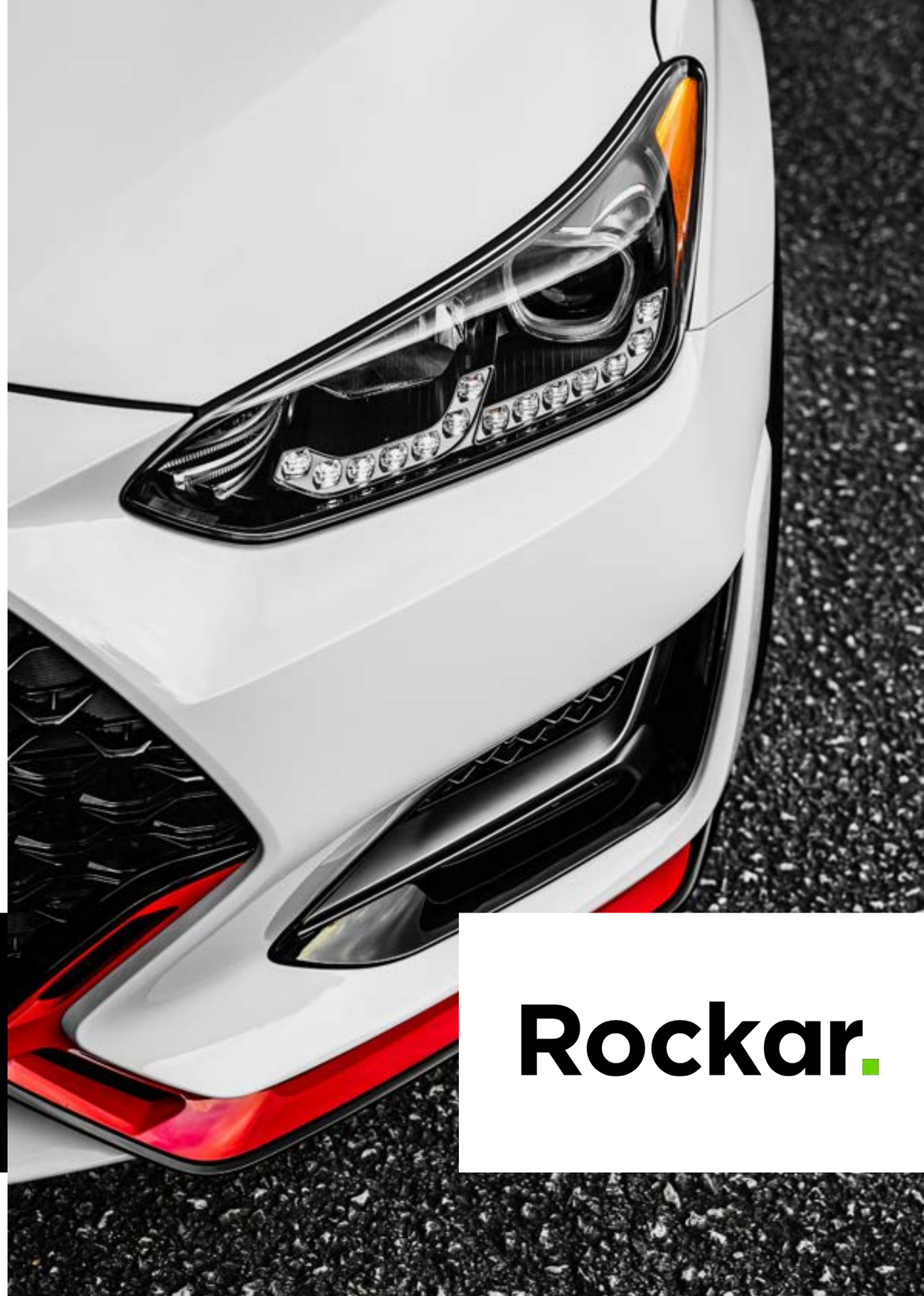
Rockar is a leading global automotive e-commerce platform, which enables major automotive manufacturers to sell direct to customers. Its flexible microservices solution can be tailored for specific projects and integrated with existing systems to suit the manufacturers needs and business objectives.

Rockar's technology simplifies the buying process for new vehicles, digitising the retail experience for customers to enable them to do everything they could do through a dealership but from the comfort of their own home. Rockar's innovative platform has been utilised by a range of global manufacturers including Hyundai, Ford, Mitsubishi and Jaguar Land Rover.

WHY WE INVESTED

- Large addressable market with robust underlying drivers
- Disruptive offering serving clear market need
- Proven technology
- Future sales visibility

SECTOR	E-COMMERCE SOFTWARE
LOCATION	YORK
DATE OF INVESTMENT	NOVEMBER 2016
WEBSITE	ROCKARTECH.COM



SECARO

THE COMPANY

Secaro (formerly Manufacture 2030) is a ClimateTech software specialist supporting some of the world's largest manufacturing companies in achieving their carbon reduction goals across the supply chain.

Its scalable SaaS platform and advisory services equip suppliers with the tools and best practice information required to reduce their environmental footprint. The software enables more sustainable procurement and cost reduction through data-driven action plans targeting waste separation, water use and emissions.

Operating in a fast-growing market, Secaro is playing a key role in helping manufacturers and their suppliers align with climate targets set by global institutions and governments.

WHY WE INVESTED

- Strong recurring revenues
- Low customer churn
- Diverse customer base
- Robust ESG credentials
- Clear and credible growth strategy

SECTOR	CLIMATETECH
LOCATION	OXFORD
YEAR OF INVESTMENT	2023
WEBSITE	SECARO.IO

RISKSMART

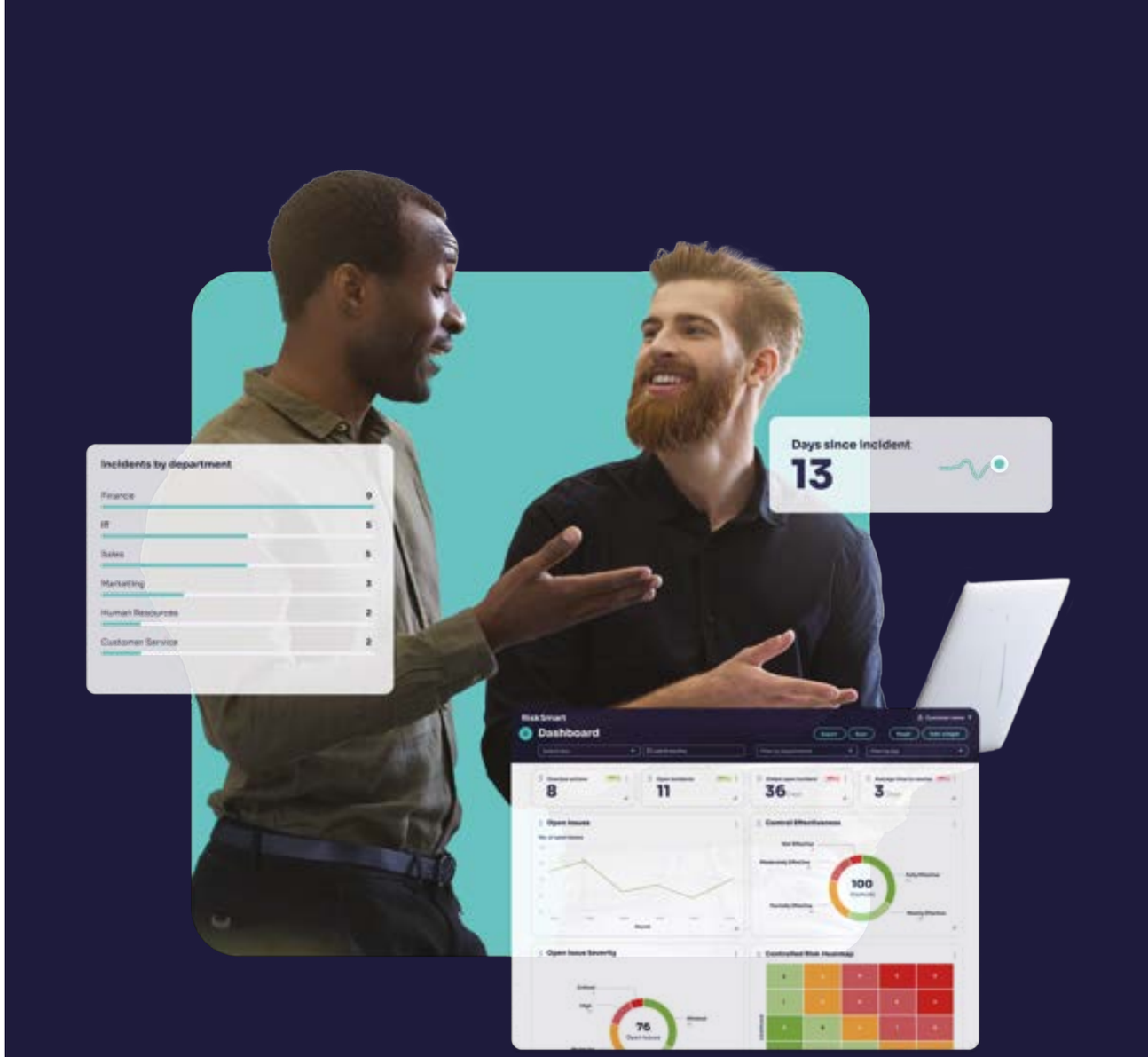
THE COMPANY

RiskSmart is a RegTech company founded by former risk managers to simplify and centralise governance, risk and compliance (GRC) for modern organisations. Frustrated by outdated tools and manual processes, its founders developed a streamlined, user friendly SaaS platform.

The system reduces spreadsheet dependency and boosts productivity by over 80% and has quickly gained traction among highly regulated sectors. Its notable clients include Allica Bank, ASOS, PensionBee and Rightmove.

WHY WE INVESTED

- Strong commercial momentum
- Scalable and secure SaaS model
- Committed and experienced leadership
- Clearly differentiated market proposition
- Sector with robust M&A activity



SECTOR	REGTECH
LOCATION	MANCHESTER
YEAR OF INVESTMENT	2025
WEBSITE	RISKSMART.COM

RiskSmart

WATERBEAR

THE COMPANY

WaterBear is a provider of private colleges which offers undergraduate and postgraduate art degrees across the creative industries. Maven invested when the business was a start-up, backing two high calibre veterans of the music education industry. The business opened its first college in Brighton in 2018 and in 2023 will open its second college in Sheffield.

WaterBear is revolutionising outdated teaching methods for music and has developed a a syllabus, that combines online and onsite learning, tailored for today's musicians, artists and industry professionals. WaterBear offers courses across the full spectrum of music, including song writing, audio production, electronic music, performance and enterprise/business.

WHY WE INVESTED

- Management team that has grown and exited another business in the sector
- Innovative offering
- Strong market drivers
- Attractive revenue model

SECTOR	EDUCATION
LOCATION	BRIGHTON
DATE OF INVESTMENT	APRIL 2018
WEBSITE	WATERBEAR.ORG.UK

THE MAVEN VCT PRIVATE COMPANY PORTFOLIO

Alderley Lighthouse Labs	BioTech	Cheshire
AMufacture	Niche Manufacturing	Hampshire
Automated Analytics	MarTech	Doncaster
BioAscent	BioTech	Lanarkshire
Biorelate	BioTech	Manchester
Blackdot Solutions	Intelligence Software	Cambridge
Bright Network	Recruitment Services	London
Bud Systems	EdTech	Bristol
Cat Tech International	Niche Industrial Services	Lincolnshire
Connected Data	FinTech	Nottingham
Coniq	RetailTech	London
CYSIAM	Cyber Security	Milton Keynes
Delio	FinTech	Cardiff
DiffusionData	Data Acceleration	London
Digilytics AI	FinTech	London
ebb3	Accelerated Computing Solutions	Cheshire
Filtered Technologies	EdTech	London
FITR	Fitness and Wellness Software	London
Fixtuur	Augmented Reality	Manchester
Fodabox	E-commerce	London
GEN inCode	Scientific Technology	Oxford
Growth Capital Ventures	FinTech	Durham
Guru Systems	EnergyTech	London
HCS Control Systems	Energy Services	Glenrothes
Hive HR	Human Resources Software	Newcastle
Horizon Technologies	Niche Manufacturing	London
HubIsoft	Data Analytics	York
iAM Compliant	Compliance Software	Cheshire
iPac	Manufacturing	Gateshead

Kani Payments	FinTech	Newcastle
Laverock Therapeutics	BioTech	Stevenage
Liftango	TravelTech	London
Martel Instruments	Niche Manufacturing	Durham
Metrion Biosciences	BioTech	Cambridge
MirrorWeb	Compliance Software	Manchester
MIS	InsurTech	London
Nano Interactive	AdTech	London
Novatus Global	RegTech	London
Optimize	TravelTech	Newcastle
ORCHA	HealthTech	Warrington
Plyable	Niche Manufacturing	Oxford
Precursive	Resource Management Software	London
Pura	Baby Care Products	Cheshire
Relative Insight	MarTech	London
PowerPhotonic	Optical Engineering	Fife
RevLifter	AdTech	London
RiskSmart	RegTech	Manchester
Rockar	E-commerce Software	York
Sensoteq	Niche Manufacturing	Belfast
Secaro	ClimateTech	Oxford
Snappy Shopper	RetailTech	Dundee
Summize	LegalTech	Manchester
VCG Group	IT & Telecoms	Stockport
WaterBear	Education	Brighton
Whiterock Group	Virtual Asset Management Software	Aberdeen
XR Games	Video Game Development	Leeds
Zinc Systems	Crisis Management Software	Kent
Zing	Cloud Communications	London

*The Maven VCTs also actively invests in selected AIM quoted companies, helping to maximise sector and asset diversification as well as spreading investment risk. With the inclusion of AIM investments, the Maven VCT portfolio has exposure to over 90 early-stage companies.

MAVEN

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