MAVEN INCOME AND GROWTH VCT 5 PLC

MAVEN

Fund Factsheet

July 2026

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation and generate income for Shareholders.

INVESTMENT POLICY

Investing in a diversified portfolio of private and AIM quoted companies that meet the VCT qualifying criteria and have strong growth potential. The VCT also has an active treasury management policy, with the objective of generating income from cash held prior to deployment in qualifying companies, including investment in permitted non-qualifying holdings in money market funds, investment trusts and OEICs.

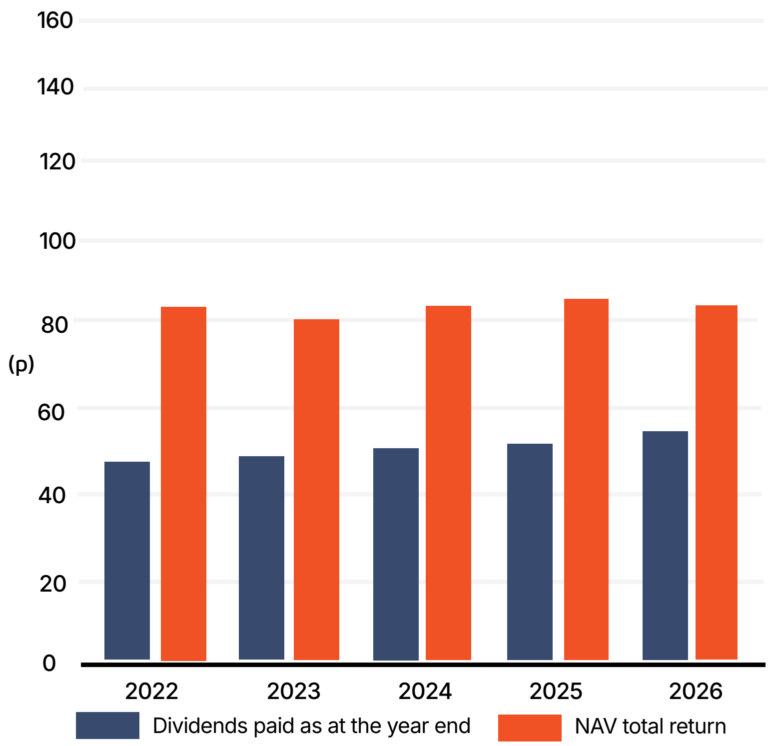
KEY DATA / 31 MAY 2026

Type	Generalist
Launched	December 2000[1]
Shares in issue	264,875,572
Year end	30 November
No. of holdings	109 (private & AIM quoted)
Dividend target	6% of NAV per share[2]
Buy-back policy	5% discount to NAV per share[3]
Dividend Investment Scheme	Yes
Webpage	mavencp.com/migvct5

FINANCIAL HIGHLIGHTS / 31 MAY 2026

£78.23m Net asset value (NAV)	29.53p NAV per Ordinary Share	85.58p NAV total return per Ordinary Share
0.75p Interim dividend per Ordinary Share (August 2026)	56.05p Dividends paid to date per Ordinary Share	6.33%[4] Annual yield

NAV TOTAL RETURN PERFORMANCE* / 31 MAY 2026



*Total return is NAV per share plus dividends paid to date, at the end of November each year, except in 2026 which is at 31 May. Dividends that have been declared but not yet paid are included in the NAV at the date shown.

DIVIDENDS FOR PAST FIVE FULL FINANCIAL YEARS[5]

Year Ended	Payment Date	Interim/Final	Rate (p)
2025	May 2026	Proposed Final	0.30
	January 2026	2nd Interim	0.50
	August 2025	Interim	1.25
2024	May 2025	Final	1.00
	September 2024	Interim	1.00
2023	May 2024	Final	1.10
	July 2023	Interim	0.75
2022	May 2023	Final	0.50
	August 2022	Interim	3.00
2021	May 2022	Final	1.00
	November 2021	2nd Interim	0.50
	September 2021	Interim	0.60

IMPORTANT: This factsheet contains only summary information. It is updated when the VCT's private equity portfolio is revalued, which is normally six-monthly. For full information, including relevant risk factors, consult the Annual and Interim Reports contained on the VCT's webpage, and any relevant Prospectus document for a VCT Offer. Past performance is not a guide to, or forecast of, future performance.

INVESTMENT PORTFOLIO / 31 MAY 2026

SECTOR ANALYSIS (BY VALUE)[6]

Software and AI data are widely diversified by end market, including automotive, cyber security, data analytics, FinTech, learning and development, health and RegTech businesses.

AGE PROFILE OF INVESTMENTS (BY VALUE)[6]

The chart shows the proportion of the private company and AIM portfolio (by value) in each age band, where the age of investments is determined by the date at which the VCT first invested.

TOP TEN HOLDINGS BY VALUE / 31 MAY 2026

	% of total assets
Summize	3.1
Bud Systems	2.9
Rockar	2.6
Secaro	2.3
Bright Network	2.2
Sensoteq	2.0
Liftango	2.0
RiskSmart	2.0
iAM Compliant	1.8
Horizon Technologies	1.7

ONGOING COSTS* / 31 MAY 2026

Investment management fee	1.75% pa
Secretarial/administration fee	£124,000 pa
Performance incentive fee[7]	15% (private companies) 7.5% (quoted portfolio)
Cap on annual costs	3.0% of NAV

*These fees are paid by the VCT to Maven, and not directly by individual Shareholders, so their impact is reflected in the NAV Total Return performance. This is a summary only, further detail is in the VCT's Annual Report, including how performance fees are calculated and the annual increases applied to the administration fee.

PORTFOLIO COMMENTARY[8] / 31 MAY 2026

Against a backdrop of macroeconomic and geopolitical instability, as well as subdued UK economic growth, the VCT delivered resilient performance in the first half of the financial year and the majority of companies in the private equity portfolio are continuing to achieve their commercial objectives. The strategy remains to selectively invest in innovative or disruptive companies that operate in growth markets, sourced through Maven's nationwide network of regionally based investment executives, in order to maintain a large and widely diversified portfolio.

The VCT has maintained a good rate of new and follow-on investment, with further private companies added to the portfolio, and the current pipeline of opportunities should support a steady rate of investment for the remainder of the financial year. Although the listed software sector has seen valuation recalibrations associated with AI, this has not directly impacted the performance or progress of most unlisted portfolio companies. There continues to be a good level of M&A interest in portfolio companies, with a number receiving unsolicited acquisition approaches from credible domestic and international trade and private equity buyers, and further material realisations have generated significant cash proceeds in support of the dividend policy.

CORPORATE AND CONTACT INFORMATION

Manager and Company Secretary:
Maven Capital Partners UK LLP / 0141 306 7400 / enquiries@mavencp.com
(Authorised and regulated by the FCA)

Registrars:
The City Partnership (UK) Limited / 01484 240910 / mavencp@city.uk.com

Stockbroker to the VCT[9]:
Shore Capital Stockbrokers Limited / 020 7647 8132

TIDM: MIG5

ISIN: GB0002057536

Company Number: 04084875

1) As THE AIM VCT2 PLC. 2) To pay, as a guide, an annual dividend that represents 6% of the NAV per share at the preceding year end. 3) The VCT aims to buy back shares at a price that is approximately 5% below (at a discount to) NAV per share, subject to market conditions, availability liquidity and the maintenance of the Company's VCT qualifying status. 4) Yield calculated using dividends paid for most recent full financial year, and NAV per Share at previous year end. 5) Dividends paid in respect of past five full financial years. Dividends are not guaranteed. 6) Excludes cash balances and liquidity management holdings. 7) 15% of the total return over cost on private equity realisations, subject to a 4% hurdle; and 7.5% of increase in value of quoted portfolio. 8) Extracted and summarised from the Investment Manager's Review published in the Interim Report for the period ended 31 May 2026 (available on the VCT's webpage). 9) Neither the VCT nor Maven can buy back shares directly from Shareholders. To enquire about selling shares or a potential share buy back, the investor or their broker should contact Shore Capital. Source: Maven Capital Partners, 15 July 2026.