

Maven Income and Growth VCT PLC

Shareholder Q&A for Annual General Meeting 22 July 2020

Question	Response
<p>We are currently preparing a report, including voting recommendations, on your company's forthcoming meeting and to enable us to provide our clients with a full assessment of your company's corporate governance arrangements, we would appreciate if you could provide us with the following information:</p> <p>(1) In respect of the authority proposed under Item 12 (issuance of shares without pre-emptive rights up to 10% of the issued share capital), could you confirm if the shares will only be issued at a price at or above NAV?</p>	<p>This matter is covered on page 46 the Annual Report, where it states that: "Issues of new Ordinary Shares may only be made at, or at a premium to, NAV per share, thus ensuring that existing investors will not be disadvantaged by such issues".</p>