

MURRAY VCT 4 PLC - ANNUAL GENERAL MEETING

To be held at: Sutherland House, 149 St Vincent Street, Glasgow G2 5NW
On: Tuesday 17 July 2007 at 2.15 pm

Annual General Meeting - Notice Of Further Resolution

The Annual General Meeting of the Company will be held at Sutherland House, 149 St Vincent Street, Glasgow G2 5NW on Tuesday 17 July 2007 at 2.15 pm. Notice is hereby given that the proposal to pass the Resolution numbered 11 in the Notice of Meeting issued on 25 May 2007 has been withdrawn and will not be put before the meeting and that, in addition to the remaining business as laid out in the Notice of Meeting included in the Annual Report for the year ended 28 February 2007 and issued on 25 May 2007, the following business is to be transacted:

12 To consider and, if thought fit, pass the following Resolution as a Special Resolution:

THAT the Company's name be changed to Aberdeen Income and Growth VCT PLC.

By order of the Board
Murray Johnstone Limited
Secretary

One Bow Churchyard
Cheapside
London EC4M 9HH
18 June 2007



FORM OF PROXY MURRAY VCT 4 PLC - ANNUAL GENERAL MEETING



Bar Code:

Investor Code:

I/We being (a) member(s) of the Company hereby appoint (Note 1) the Chairman of the meeting/

Event Code:



as my/our proxy to vote on my/our behalf at the Annual General Meeting of the Company to be held at 2.15pm on Tuesday 17 July 2007 and at any adjournment thereof. I/We have indicated with an 'X' how I/we wish my/our votes to be cast on the following Resolution:



RESOLUTION

Please mark 'X' to indicate how you wish to vote

for
Against
Vote Withheld

12 To approve the change of the Company's name to Aberdeen Income and Growth VCT PLC.

Notes

- 1 To appoint as a proxy a person other than the Chairman of the meeting, insert the full name in the space provided. A proxy need not be a member of the Company.
- 2 Unless otherwise indicated, the proxy will vote as he/she thinks fit or, at his/her discretion, abstain from voting.
- 3 The form of proxy must arrive not later than 48 hours before the time set for the meeting at the Proxy Processing Centre, Telford Road, Bicester OX26 4LD. You may also deliver by hand to The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU during usual business hours.
- 4 A corporation must execute the form of proxy under either its common seal or the hand of a duly authorised officer or attorney.
- 5 The form of proxy is for use in respect of the Shareholder account specified above only and should not be amended or submitted in respect of a different account.
- 6 The 'Vote Withheld' option is to enable you to abstain on any particular resolution. Such a vote is not a vote in law and will not be counted in the votes for and against a resolution.



Signature

Date



MURRAY VCT 4 PLC

Dear Shareholder,

In my Chairman's Statement in the Annual Report for the year ended 28 February 2007, which was issued on 25 May 2007, I explained the reasons behind a proposal from the Board that the Company should change its name to Aberdeen Growth and Income VCT PLC. Regrettably, following the publication of this proposal in the Preliminary Results Announcement, a company unknown to ourselves and Aberdeen Asset Managers changed its name to one which was, in the opinion of the Board, deliberately intended to obstruct this proposal and render the Resolution ineffectual if passed. The Board considers that it would be unacceptable for the Directors to entertain the offer to enter into negotiations over securing the rights to use the name which was intended for your Company's future use.

On the reverse of this card is formal notice of the withdrawal of the existing proposal to change your Company's name and of a further Resolution that the Board now proposes should be considered at the Annual General Meeting to be held on 17 July 2007. Steps have been taken to ensure that no other entity is able to obstruct this proposal and the Board regrets that the Company has been obliged to incur the expense involved in issuing this additional notice to Shareholders. However, the rationale behind the proposal remains, as I stated on 25 May 2007, that the Company should change its name to reflect its future direction and investment strategy. The Directors hope that you will use the attached form of proxy to support the Board and its revised proposal that the Company's name be changed to Aberdeen Income and Growth VCT PLC.

Yours sincerely

Fiona Wollocombe

Chairman

18 June 2007

Business Reply
Licence Number
RRHB-RSXJ-GKCY



Proxy Processing Centre
Telford Road
BICESTER
OX26 4LD