

MAVEN INCOME AND GROWTH VCT PLC - GENERAL MEETING

(Incorporated and registered in England and Wales under the Companies Act 1985 with registered number 03908220)

NOTES:

- 1 As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend and to speak and vote on your behalf at the General Meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.
- 2 To appoint as a proxy a person other than the Chairman of the General Meeting, insert the full name in the space provided. A proxy need not be a member of the Company, but must attend the General Meeting to represent you. You can also appoint more than one proxy in relation to the General Meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by you.
The following options are available:
 - (a) to appoint the Chairman as your sole proxy in respect of all your shares, simply fill in any voting instructions in the appropriate box and sign and date the Proxy Form;
 - (b) to appoint a person other than the Chairman as your sole proxy in respect of all your shares, delete the words 'the Chairman of the General Meeting', insert the name and address of your proxy in the space provided and then fill in any voting instructions in the appropriate box and sign and date the Proxy Form; or
 - (c) to appoint more than one proxy, you may photocopy this form and indicate each proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy. In aggregate, these should not exceed the number of shares held by you and all forms must be signed and dated and should be returned together in the same envelope.
- 3 If you sign and return a Proxy Form with no named proxy in the box, the Chairman of the General Meeting will be deemed to be your proxy.
- 4 To direct your proxy how to vote on the resolution, mark the appropriate box with an 'X'. To abstain from voting on the resolution, select the relevant "Vote Withheld" box. A "Vote Withheld" is not a vote in law, which means that the vote will not be counted in the calculation of votes "For" or "Against" the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his discretion. Your proxy will vote (or abstain from voting) as he thinks fit in relation to any other matter which is put before the General Meeting.
- 5 To appoint a proxy using this form, the form must be completed, signed and received by post or (during normal business hours only) by hand at the Company's registrar, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, accompanied by any power of attorney under which it is executed (if applicable), by no later than 3.00 p.m. on 15 March 2010.
- 6 A corporation must execute the Proxy Form under either its common seal or the hand of a duly authorised officer or attorney. Any power of attorney or any other authority under which this Proxy Form is signed (or a duly certified copy of such power or authority) must be included with the Proxy Form.
- 7 The Proxy Form is only for use in respect of the shareholder's account specified and should not be amended or submitted in respect of a different account.
- 8 CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual (available from <https://www.euroclear.com/site/public/EU/>). The appropriate CREST message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the issuer's agent (Capita Registrars; ID: RA10) by 3.00 p.m. on 15 March 2010. No such message received through the CREST network after this time will be accepted. See the Notes to the Notice of General Meeting for further information on proxy appointment through CREST.
- 9 In the case of joint holders, the signature of any one holder will be sufficient but the names of all the joint holders should be stated. The vote of the senior joint holder who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of other joint holders, and for this purpose, seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.
- 10 Appointment of a proxy does not preclude you from attending the General Meeting and voting in person should you subsequently decide to do so. If you have appointed a proxy and attend the General Meeting in person, your proxy appointment will automatically be terminated.
- 11 If you prefer, you may return the Proxy Form in an envelope addressed to Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU.
- 12 You may not use any electronic address provided in this Proxy Form to communicate with the Company for any purposes other than those expressly stated.
- 13 For details of how to change your proxy instructions or revoke your proxy appointment, see the Notes to the Notice of General Meeting.

To be held at 9-13 St Andrew Street, London EC4A 3AF
at 3.00 p.m. on 17 March 2010

FORM OF PROXY - MAVEN INCOME AND GROWTH VCT PLC GENERAL MEETING

Bar Code:

Investor Code:

Event Code:

I/We being (a) member(s) of the Company hereby appoint (Note 2) the Chairman of the General Meeting/

as my/our proxy to attend for me/us at the General Meeting of the Company to be held at 3.00pm on 17 March 2010 and at any adjournment of such General Meeting (whenever held) and to speak at such General Meeting and to vote on my/our behalf on the resolution set out in the notice of the General Meeting as follows and, on any other resolutions, as he thinks fit:

SPECIAL RESOLUTION

Please mark 'X' to indicate how you wish to vote

For
Against
Vote Withheld

- 1 THAT the amounts standing to the credit of each of the share premium account and the capital redemption reserve of the Company at the date of the final hearing of the "Application" (as defined in the accompanying circular to shareholders dated 19 February 2010) be cancelled.

Please state here whether this proxy appointment is one of multiple appointments being made: Yes/No

Number of shares in relation to which the proxy is authorised to act:

(If left blank, authority will be deemed to be in respect of the entire registered holding)

Signature

Date



Business Reply
Licence Number
RSBH-UXKS-LRBC



PXS
34 Beckenham Road
BECKENHAM
Kent
BR3 4TU

